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| **Kentucky Valley Educational Cooperative**  Price/Cost Analysis **(Bid Review)**  *This Review is used in conjunction with the Initial Price/Cost Analysis and the terms, conditions and requirements of the Bid Invitation to assist and inform the bid review/evaluation process.* | | | | | | |
| Date: | | Preparer and Member Districts served: | Category/Item: | | |
| Product Specifications: Include Description, Quantity, Delivery Schedule, Etc. | | | | | |
| *(\*List items/services below or attach as necessary.)* | | | | | |
| Check applicable considerations | Price Analysis Method(s) Used: | | |  | Comments/ Explanation: |
|  | Adequate Price Competition | | |  |
|  | Catalog/Market Pricing | | |
|  | Set by Law or Regulation | | |
|  | Previous Purchases/Historical Pricing | | |
|  | Contracted by Federal Government | | |
|  | In-House Estimates | | |
|  | Paid by Other Districts | | |
|  | Compared to a Substantially Similar Item | | |
|  | Provided by RFIs | | |
| Check applicable considerations | Other Factors to Consider: | | | Comments/Explanation: |
|  | Market Conditions | | |  |
|  | Quantity or Size | | |
|  | Geographic Location | | |
|  | Extent of Competition | | |
|  | Terms and Conditions of the Acquisition | | |
|  | Technology | | |
|  | Unique Government Requirements | | |
| **Critical Questions:**   1. Was there adequate, fair and open competition between responsive and responsible bidders? **YES NO** 2. The bids fell within the price range expected based on the Initial Analysis/Estimate. **YES NO** | | | | | |
| **Cost Analysis** (If Applicable):  Possible considerations —Unit Costs, Delivery, Labor, Geographic Location, Processing, Installation, Profit, etc. | | | | | |
| *(\*Attach additional documentation as necessary.)* | | | | | |