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| **Kentucky Valley Educational Cooperative** Price/Cost Analysis **(Bid Review)***This Review is used in conjunction with the Initial Price/Cost Analysis and the terms, conditions and requirements of the Bid Invitation to assist and inform the bid review/evaluation process.* |
| Date: | Preparer and Member Districts served: | Category/Item: |
| Product Specifications: Include Description, Quantity, Delivery Schedule, Etc. |
| *(\*List items/services below or attach as necessary.)* |
| Check applicable considerations | Price Analysis Method(s) Used: |  | Comments/ Explanation: |
|  |  Adequate Price Competition |  |
|  | Catalog/Market Pricing |
|  | Set by Law or Regulation |
|  | Previous Purchases/Historical Pricing |
|  | Contracted by Federal Government |
|  | In-House Estimates |
|  | Paid by Other Districts |
|  | Compared to a Substantially Similar Item |
|  | Provided by RFIs |
| Check applicable considerations | Other Factors to Consider: | Comments/Explanation: |
|  |  Market Conditions |  |
|  |  Quantity or Size |
|  |  Geographic Location |
|  |  Extent of Competition |
|  |  Terms and Conditions of the Acquisition |
|  |  Technology |
|  |  Unique Government Requirements |
| **Critical Questions:**1. Was there adequate, fair and open competition between responsive and responsible bidders? **YES NO**
2. The bids fell within the price range expected based on the Initial Analysis/Estimate. **YES NO**
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| **Cost Analysis** (If Applicable): Possible considerations —Unit Costs, Delivery, Labor, Geographic Location, Processing, Installation, Profit, etc. |
| *(\*Attach additional documentation as necessary.)* |